



GOVERNANCE - ROLES AND RESPONSIBILITIES OF FUNDS DIRECTORS

1ST & 2ND OCTOBER 2019

A seminar organised in cooperation with ALFI (Association of the Luxembourg Fund Industry) and ILA (Luxembourg Institute of Directors).



Despite the ever increasing focus on corporate governance matters, members of boards of directors of companies and collective investment schemes (CIS) still tend to underestimate the extent of their legal, regulatory and financial responsibilities:

- What are the impacts of new directives and circulars?
- What are the best governance practices for CIS?
- What are the roles of the service providers of CIS?
- How to choose the members of a board of directors?
- How to assess and mitigate liability of directors?
- How to deal with conflicts of interest?
- How to apply AML regulations and guidelines

The purpose of this seminar will be to explore on these key issues, to consider possible lines of action and to offer solutions.

Contents

This interactive seminar includes theoretical basics, presentations by professionals and exchange between participants through the resolution of a specific corporate business case.

The presentations will deal with the following topics:

- Roles and responsibilities of directors and managers
- Overview of Luxembourg company law and fund structures for directors and managers
- Identification and management of conflicts of interest
- Impact of the European plan of action of corporate governance on the exercise of directors' duties
- Recent developments in regulation and best practice
- Studies of governance practices of management and investment companies of CIS
- Preparation and holding of boards of directors' meetings
- The particular case of managers responsible for UCITS and AIF Funds: organisation and good practice
- The role of service providers to CIS and investment management companies
- Liability management for directors and managers
- Legislative coverage and insurance
- AML regulations and guidelines for Directors
- The ALFI Code of Conduct

Speakers

Each of the different sessions are delivered by carefully selected experts in the respective fields of activity. All trainers are active professionals and have a long-term experience.

The general organisation and coordination will be led by Patrick Zurstrassen (Independent Director), Jérôme Wigny (Elvinger Hoss, société anonyme) and Henry Kelly (KellyConsult Sàrl).

Target Audience

A group of 20 to 25 persons representing:

- Fund and investment companies' directors (UCITS, SIF, SICAR, RAIF, ...), independent or in employment contracts
- Managers responsible for funds and investment companies with management and/or supervisory responsibilities
- Executives and managers of management companies and/or investment funds
- Executives and managers (legal, domiciliation and compliance services) of service providers, e.g. depositary banks, administrative and domiciliary agents
- Lawyers specialising in investment funds
- Auditors specialising in investment funds
- Other professionals involved in this field (insurance, infrastructure, risk management, etc.).

Practical information

Duration

Session consisting of 16 hours (8.15-17.30)

Documentation

Course notes will be provided to participants in English.
Many documents on legal and regulatory texts (in French or in English) as well as Internet references will be put at the participants' disposal via flash drive.

Venue

Centre de Formation House of Training/Chambre de Commerce, 7, rue Alcide de Gasperi, Luxembourg

Registration fees

1,475 EUR (+ 3% VAT)

In order to benefit from a discount, ALFI and ILA members have to indicate their membership on the registration form.

Terms and conditions as stated on our website www.houseoftraining.lu are applicable.

Partners



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HOUSE OF TRAINING

Created in 2015 as the training organ of the Chamber of Commerce and Luxembourg Bankers' Association (ABBL). It has the distinctive mission to prepare, create, develop and promote any training means, programs and actions in the interest of the Luxembourg economy.

The Institute provides participants the means to achieve sound and rapid career progression anchored in the realities of the specialised banking and financial market requirements. Its wide-ranging programs are constantly evolving and range from industry basics to state-of-the-art highly specialized courses, training sessions, seminars, conferences and workshops.



ALFI

The Association of the Luxembourg Fund Industry (ALFI) is a non-profit making association that is the representative body of the Luxembourg investment fund community. Created in 1988, ALFI is a member of the European Fund and Asset Management Association (EFAMA) and the International Investment Fund Association (IIFA). Its mission is to "lead industry efforts to make Luxembourg the most attractive international centre for investment funds". ALFI has the objective to help its members capitalise on industry trends, shape regulation, encourage professionalism, integrity and quality and to promote the Luxembourg investment fund industry.



The voice of corporate governance

ILA

ILA is a not-for-profit organisation founded on 14th April 2005. The purpose of the organisation, composed mainly of company directors, is to inform them on matters that are of concern to them, to provide them with training on the rights and responsibilities that they face, but also to represent them and defend their rights against the various public and private institutional decision makers. ILA's work is carried out via

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